

CLEVELAND CENTRAL CATHOLIC HIGH SCHOOL

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**19TH ANNUAL
CALCUTTA AUCTION**
WEDNESDAY, MARCH 16, 2022

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Dear Friends,

Greetings and welcome to Cleveland Central Catholic for our 19th Annual Calcutta Auction! Thank you for your interest and participation. Calcutta is our primary fundraising event of the year. Proceeds directly support CCC students and families with tuition assistance.

This year marks 51 years since Cleveland Central Catholic was founded through the merger of four Catholic parish high schools located in and around the central city. We are proud of our record of providing a quality education in a community of faith. We believe that challenging and encouraging our students to excel in all they do here at CCC is the best way to instill confidence and hope as they face their future.

At CCC, we believe that each student is a child of God and deserves the care, dignity and respect that will prepare him or her for life. We are guided by core values of Commitment, Courage, Creativity, Hope, and Service in all we do.

Because of generous supporters like you, a parent's dream of a bright future for their students through educational excellence in a caring, supportive school community is made ever more possible.

Many thanks to Third Federal Savings and Loan, our presenting sponsor and the many other sponsors and donors featured in the program and online tonight. We are grateful for your presence and participation!

Thank you for your generous commitment to our mission. Have fun.
Bid high!

John Simon '72
President



CCC Mission Statement

Cleveland Central Catholic High School is a coeducational school rooted in the Gospel values of Jesus Christ and focused on college and career readiness. Our mission is to challenge and encourage our students to excel academically, to deepen their faith in God, and to live a life of service, so that they may face the future with confidence and hope.

**ON BEHALF OF THE STUDENTS, FACULTY, STAFF AND
ADMINISTRATION AT CLEVELAND CENTRAL CATHOLIC,
THANK YOU**

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**WELCOME TO THE 19TH ANNUAL CALCUTTA AUCTION
BENEFITING TUITION ASSISTANCE AT
CLEVELAND CENTRAL CATHOLIC**

GAME PLAN FOR THE EVENING

6:00 pm Pre-Game

WELCOME – John Simon '72, President

PRAYER – Sr. Allison Marie Gusdanovic, SND, Principal
Student Testimonial

6:15 pm Tip-Off

Live Auction Begins
Auctioneer Rob Telecky
Top 20 seed pairings

7:00 pm

Virtual Live Event Concludes

7:15 pm Overtime

All Teams Close that are placed in the Silent Auction

The strength of our community is its greatest asset.



When people work together, anything is possible. It's why we support organizations that bring people within our community together.

KeyBank thanks Cleveland Central Catholic High for making a difference through their 19th Annual Calcutta Auction for student tuition assistance.



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LOVE - AND LOVE IN
ACTION IS SERVICE”**

-Mother Teresa



**God Bless the hardworking Students and Staff
at Cleveland Central Catholic.**

- The Musca Family

CALCUTTA AUCTION 2022

WHAT IS A CALCUTTA AUCTION?

The LIVE Auction portion of tonight's event is the featured highlight of the Cleveland Central Catholic 2022 Calcutta Auction. The auction items are the teams (or the pairings of teams) in the 2022 NCAA Men's Basketball Tournament. We are challenging you to select, bid on, and buy the team's that you believe will advance the furthest in this year's tournament. This is a progressive game, so the further your team(s) advance(s), the more cash you will win. A payout will be commensurate with the total amount bid through the evening.

Hint: **Plan ahead.** Partner with your friends to create a larger pool of resources to win the bid for your favorite team(s). When the bidding heats up, partner with other buddies. Don't let anyone else get the team(s) you really want – form a betting syndicate with your most savvy basketball friends and pool your funds. That way, you will increase your chances of competing for the most desirable team(s). Good Luck to all the bidders!

Calcutta includes both silent and live auction components.

Register at: <https://ccchs2022.ggo.bid/> to participate in the silent and live auction. Need help registering or have questions? Call Advancement Associate Matt Bobby at 216-441-4700 x281.

The winning bids from both the silent and live auctions generate a single pool of money which is then divided as follows: 40% to support the students of Cleveland Central Catholic and the remaining 60% to create a prize pool to be paid to the winning bidders of the teams advancing in the NCAA tournament according to the payout schedule listed in this program.

PAYOUT FORMULA

(A team must advance to each of these rounds to qualify for a payout)

Round	#Teams	% Returned	Proportionate Pool Value
First 32	32	.50%	16%
Sweet 16	16	1.00%	16%
Elite 8	8	2.00%	16%
Final Four	4	4.00%	16%
Final Game	2	8.00%	16%
National Champion	2	16.00%	16%
		31.5%	96%

*In the event a team in the first round is forced to withdraw from the tournament, and another team is substituted by the NCAA, and the bidder no longer wants that team/ pairing of teams, they may contact the CCC staff and have their winning bid refunded.

Additional 4% of payouts will be awarded as follows (1% each):

- **Team with largest individual game loss margin in round 2 of NCAA Tournament (March 19 and 20 games).** Tie-breaker will be awarded to team with higher points scored in its losing game. If still a tie, then the teams with the tying high score will split the winnings.
- **Team with largest individual game loss margin in rounds 3 to 7 of NCAA Tournament.** Tie-breaker to team with higher points scored in its losing game. If still a tie, then the teams with the tying high score will split the winnings.
- **14-16 seeded team to advance the furthest in the tournament.** Tie-breaker would be closest loss in the last round that all surviving teams were eliminated. If still a tie, then teams that tied with closest loss will split the winnings.
- **Highest seeded team (e.g., 16 seed being highest) to reach the Final Four.** First tie-breaker would be team that advances to final game. If both teams with highest seeds advance to final game then final game winner. If neither teams advance past Final Four games then closest point margin loss in Final Four game.

Our auctioneer is **Rob Telecky**.

The highest bid acknowledged by the auctioneer wins each item offered. The Calcutta payouts will be made by April 30, 2022.

All bids are final. The Cleveland Central Catholic Calcutta committee has final authority on winning bids and evening activities.

ONLINE SILENT AUCTION RULES

1. Silent Auction bidding begins on Wednesday, March 16, 2022 at 12:00 noon, with online bidding and a posted minimum bid amount. Every increase in a bid must be equal to or more than the minimum raise stated in order to be considered a valid bid. At the time of closing, the highest bidder will be declared the winner.
2. Online Silent Auction bidding will be closed at 7:15 PM.
3. All sales are final and no exchange or refund will be honored by the 2022 Calcutta committee.
4. Full payment is required for all auction items before the conclusion of the event. We will accept cash, personal checks, MasterCard, Visa, American Express or Discover cards. Please make your check payable to **Cleveland Central Catholic High School**.
5. Values set forth on auction items are estimates and are not warranted by the 2022 Calcutta committee for tax purposes as competitive market values.
6. In the event of a dispute, auction officials shall act as the final authority and determine the winning bidder(s). Their decision is final.
7. If you did not sign up for the Online Silent Auction bidding at registration, you can do so now by going to this link <https://ccchs2022.ggo.bid/>

ONLINE BIDDING FOR THE AUCTION

Q&A

Q. *How do I participate in the Virtual Live Auction?*

A. In order to participate in the Virtual Live Auction, you must sign into the Zoom meeting (meeting information). Once signed in, you will be greeted by other bidders and our Auctioneer.

Q. *Do I need to be present online to participate in the Virtual Live Auction?*

A. It would be to your benefit to be virtually present because as you are bidding, our auctioneer will be able to see you and announce your bid.

Q. *What if I want to participate in the Virtual Live Auction but am unable?*

A. You can always call into the school main phone line and use one of our staff members as your proxy. You can also ask a friend, spouse, coworker, etc. to be your proxy online.



*Congratulations to all
Cleveland Central Catholic
2022 Graduates!*

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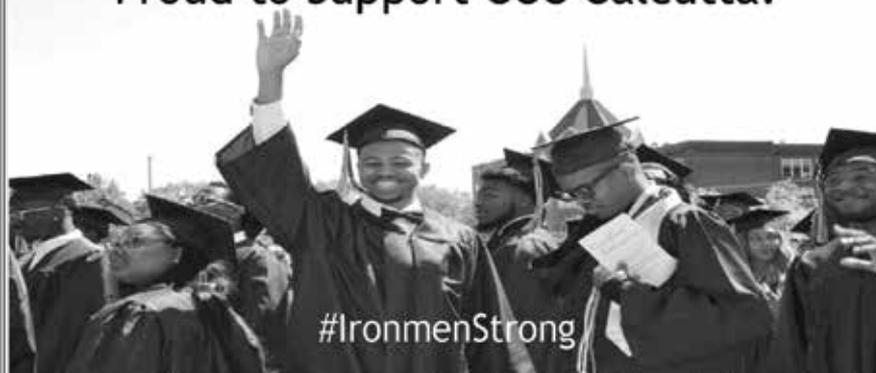
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IN THE 19TH ANNUAL CALCUTTA AUCTION



THANK YOU!

ALL OUR DONORS

You have answered the call to increase your support of Calcutta to ensure that sufficient funding will be available for Cleveland Central Catholic's needy families who require financial assistance to send their children to our school. We are honored by your commitment and thankful for your generous support.

19TH ANNUAL CALCUTTA AUCTION COMMITTEE

James Klessel and John Simon '72 – Co-Chairs

John Cvetic, Allyn Davies, Brian Ferry and Maggie Bigley

May God bless your generosity



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*Let's Help Central Catholic tonight
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At Calcutta 2022 :

- Participate in tonight's live and silent auctions.

Throughout The Year:

- **Angel Flight:** Your \$2,500 annual gift will help one student with tuition for one year.
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- Volunteer at Central Catholic and make a difference.
- Support Central Catholic tuition assistance fund.

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